2292 GLASCO TURNPIKE WOODSTOCK NY 12498

3 DWELLINGS + GARAGE/STUDIO 3BD/3BA | 2,870 SQ FT | 1.95 ACRES





FACT SHEET



TWO-STORY CONTEMPORARY

1Bd/1Ba, 1,664 Sq Ft

Water: Municipal Septic: In-ground, 1000-gal tank (pumped 2024) A/C: Ductless Mini-Split Heat: Ductless Mini-Split

Currently operating as short term rental with transferable permit. Improvements: Exterior patio and fencing, hot tub, gutters, hot water heater, generator



1924 ARTS & CRAFTS COTTAGE

1Bd/1Ba, 859 Sq Ft

Water: Municipal Septic: In-ground (pumped 2024) A/C: Forced Air Heat: Forced Air Heat Pump, Radiant Baseboard, Wood Stove

Improvements: Floors refinished, wood stove, new refrigerator and range, new butcher block countertops, interior/exterior paint, heat pump & central A/C, generator



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WRITER'S CABIN 1Bd/1Ba, 347 Sq Ft

Water: Municipal Septic: In-ground (pumped 2024) A/C: Window Unit Heat: Propane Wall Heater

Improvements: Interior/exterior paint

Additional Notes:

- All improvements listed were completed between 2021-2024.
- Garage improvements include exterior paint, EV charger, and sub-panel.
- Property includes a deeded right of way to use two separate driveways that provide access to the cottage and garage.
- Current short term rental permit is transferable to new owner. More info on Airbnb income and expenses available.

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INCOME & EXPENSES

SHORT TERM RENTAL

INCOME & EXPENSES JAN 1, 2023 - DEC 31, 2023

Earnings

Unit Description	Rental Type	Annual Income
2-Story, 1Bd/1Ba w/ hot tub	Airbnb	\$112,166

Expenses

Property Tax	es*	\$4,818
Electric		\$2,400
Internet		\$900
Fuel		N/A
Insurance*		\$1,000
Repairs/Main	tenance	\$6,388
Cleaning, Pro	operty Mgmt, Trash	\$27,956
	Total Annual Expenses	\$43.462

Gross Annual Income	\$112,166
Annual Expenses	\$43,462
Net Annual Income	\$68,704

*Property tax and insurance amounts shown are based only on this dwelling's share of total property taxes and insurance.

SHORT TERM RENTAL ADDITIONAL NOTES

- As per the Town of Woodstock, the current short term rental permit transfers to a new residnet within 30 days. Only one dwelling on the property can be rented at any time. Buyer's to do their due diligence and confirm rental regulations with the town
- In 2023, the property had 139 bookings with a total of 306 nights booked.
- Current Airbnb Listing: https://www.airbnb.com/rooms/52338190

PROPERTY-WIDE

UTILITIES & OTHER EXPENSES JAN 1, 2023 - DEC 31, 2023

Property Taxes	\$14,295	
2-Story Dwelling		
Electric	\$2,400	
Internet	\$900	
Hot Tub Maintenance	\$2,600	
Cottage & Writer's Cabin		
Electric	\$2,395	
Internet	\$900	
Propane	\$1,152	
Lawn Care	\$715	
Plowing	\$180	
Insurance	\$2,528	
TOTAL	\$28,065	



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